



## Product Summary: GPS 520 – Fit and Proper

The SAFETRAC GPS 520 – Fit and Proper Program is based on APRA's *Guidelines for GPS 520* and sets out the minimum requirements for general insurers and authorised non-operating holding companies (NOHCs) in determining the *fitness* and *propriety* of individuals to hold positions of responsibility. Persons who are responsible for the management of these institutions must have the appropriate skills, experience and knowledge and must act honestly and with integrity. Regulated institutions need to ensure that their responsible officers are fit and proper to hold their positions. The SAFETRAC GPS 520 – Fit and Proper program is designed to help organisations understand their commitments with regard to GPS 520.

The SAFETRAC GPS 520 – Fit and Proper product is composed of 2 sections:

- An introduction to the course – this section explains how the course is structured, what it is based on, and the key requirements of GPS 520.
- GPS 520 – this section explains what a Fit and Proper policy should contain, who a responsible person can be, the criteria that is used to determine if a person is fit and proper, the legal considerations and the powers that APRA hold under the *Insurance Act 1973*.

The SAFETRAC system is flexible, allowing you to choose from several connectivity and security options, ranging from direct web access, through to access from client intranet using secure encrypted links. The system has comprehensive data protection, retention and archival processes that ensure the integrity of the content and test results is protected.

SAFETRAC allows you to:

- select the product combination appropriate for each employee or a group of employees
- record assessment and pass results in the employee's record of compliance and report at the employee, group or any other organisational level
- export results to update employee master files in corporate HR systems

**Fast Reporting:** SAFETRAC's event triggered analysis and reporting system alerts you, by exception, to assessment and testing irregularities that do not meet your compliance standards. You receive the reports you want when you want them.

**Email:** A comprehensive email management facility enables effective and productive communication between employees and management.

Thousands of organisations and employees trust SAFETRAC to help them understand and manage their compliance obligations every day. Find out why.

Call SAFETRAC today on 1800 170 830 or email us at [sales@safetrac.com](mailto:sales@safetrac.com)