

## Product Summary

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# Anti-Money Laundering

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The negative impacts of money laundering and terrorist financing are real and often have devastating economic, security and social consequences for society in general and, more directly, for you and your organisation. The **SAFETRAC Anti-Money Laundering** product, authored by Minter Ellison Lawyers and KPMG **Anti-Money Laundering** specialists, is an introductory guide covering the legal obligations under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth)*, *Financial Transaction Reports Act 1988 (Cth)* and *Charter of the United Nations Act 1945*.

The **SAFETRAC Anti-Money Laundering** product is composed of 3 modules:

- **An introduction to money laundering** – this module covers the three distinct phases of money laundering used to process criminal proceeds, disguise their origin and legitimise the ill-gotten gains.
- **An introduction to terrorism financing** – this module looks at the three most common types of terrorism financing (State-sponsored terrorism, charitable donations and alternative remittance systems).
- **Anti-money laundering and counter-terrorism financing** – this module outlines the approach and key players, from an Australian context, in the fight against money laundering and terrorist financing. It explains how law enforcement, intelligence agencies, judicial authorities, regulatory authorities and financial institutions investigate, prosecute and combat money laundering and terrorist financing.

**SAFETRAC Anti-Money Laundering** provides useful case studies to ensure employees offer clients effective advice, maintain professional competence and follow standards of best practice.

The **SAFETRAC System** is flexible, allowing you to choose from several connectivity and security options, ranging from direct web access, through to access from client intranet using secure encrypted links. We have comprehensive data protection, retention and archival processes that ensure the integrity of the content and test results is protected.

SAFETRAC allows you to select the product combination appropriate for each employee or a group of employees. Assessment and pass results are recorded in the employee's record of compliance and can be reported at the employee, group or any other organisational level. Results can also be exported to update employee master files in corporate HR systems.

SAFETRAC's event triggered **analysis and reporting system** alerts you, by exception, to assessment and testing irregularities that do not meet your compliance standards. You receive the reports you want when you want them. A comprehensive email management facility enables effective and productive communication between employees and management.

More than 120 companies have implemented SAFETRAC in Australia, New Zealand and Asia, including 19 companies in the BRW top 100 companies in Australia. SAFETRAC Pty Ltd is a subsidiary of MinterEllison Lawyers.

For more information on this product please call the SAFETRAC team on 1800 170 830.

**[www.safetrac.com](http://www.safetrac.com)**

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